SEPTEMBER 30, 2006 ELECTION PARISH OF ASCENSION

ROAD LIGHTING DISTRICT NO. 7 PROPOSITION

SUMMARY: A TAX RENEWAL FOR LEVY AND COLLECTION OF A FIVE (5.00) MILLS, TEN (10) YEAR PROPERTY TAX BY THE ROAD LIGHTING DISTRICT NO. 7 OF THE PARISH OF ASCENSION FOR THE PURPOSE OF PROVIDING FUNDS TO ACQUIRE, IMPROVE AND EQUIP THE SYSTEM OF ROAD LIGHTING ON THE STREETS, ROADS, HIGHWAYS, ALLEYS AND PUBLIC PLACES OF THE ROAD LIGHTING DISTRICT NO. 7 OF THE PARISH OF ASCENSION, AND TO PAY THE OPERATION AND MAINTENANCE COSTS AND EXPENSES IN CONNECTION THEREWITH.

Shall the Road Lighting District No. 7 of the Parish of Ascension (the "Road Lighting District No. 7"), under the provisions of Article VI, Section 30 of the Louisiana Constitution of 1974, as amended, and other constitutional and statutory authority supplemental thereto, be authorized a renewal of a tax to levy and collect, and adopt an ordinance providing for such levy and collection, of a special ad valorem tax of 5.00 mills on the dollar of assessed valuation on all property subject to taxation within the boundaries of the Road Lighting District No. 7 (the "Tax"), for a period of ten (10) years, beginning with the tax collection for the year 2007, and annually thereafter to and including the year 2016, the proceeds of said Tax to provide funds to the Road Lighting District No. 7 to be used entirely and exclusively to acquire, improve and equip the system of road lighting on the streets, roads, highways, alleys and public places of the Road Lighting District No. 7, and to provide funds to pay the operation and maintenance costs and expenses in connection therewith?